

December 7, 2019

Dear St. Anselm Family,

We would like to provide you with an update on St. Anselm finances and to humbly ask for your continued or increased support of our community. At present, we are not operating on a break even basis, as you can see from the Finance Report included with this letter.

St. Anselm needs \$20,000 each month to cover expenses. These expenses include salary and health insurance for our Rector, as well as salaries for our Religious Education Director, Music Director and office and custodial staff. Our buildings and grounds expenses include heat, utilities, maintenance, repairs, supplies and insurance. Our pastoral programs support our liturgies, youth/adult education, workshops and various office and religious education supplies.

This year has been particularly difficult. There are also capital issues in need of funding to maintain and improve our facilities. We would like to begin to address these with the commitment of all our members and hope to make progress with your help.

Your regular offertory support, in addition to your personal participation in our liturgy and programs are important. As you know, donations can be mailed to St. Anselm at 100 Landham Road, Sudbury MA 01776, placed in the collection baskets at church or online through PayPal. It takes all of us to make St. Anselm the vibrant and unique community we all love. Thank you for your support and for your prayerful consideration of this appeal. We are grateful for any help you are able to provide. God Bless you!

May the Holy Spirit empower all of us to deepen our shared commitment to be faithful stewards of the abundant gifts God has given to us!

Sincerely,

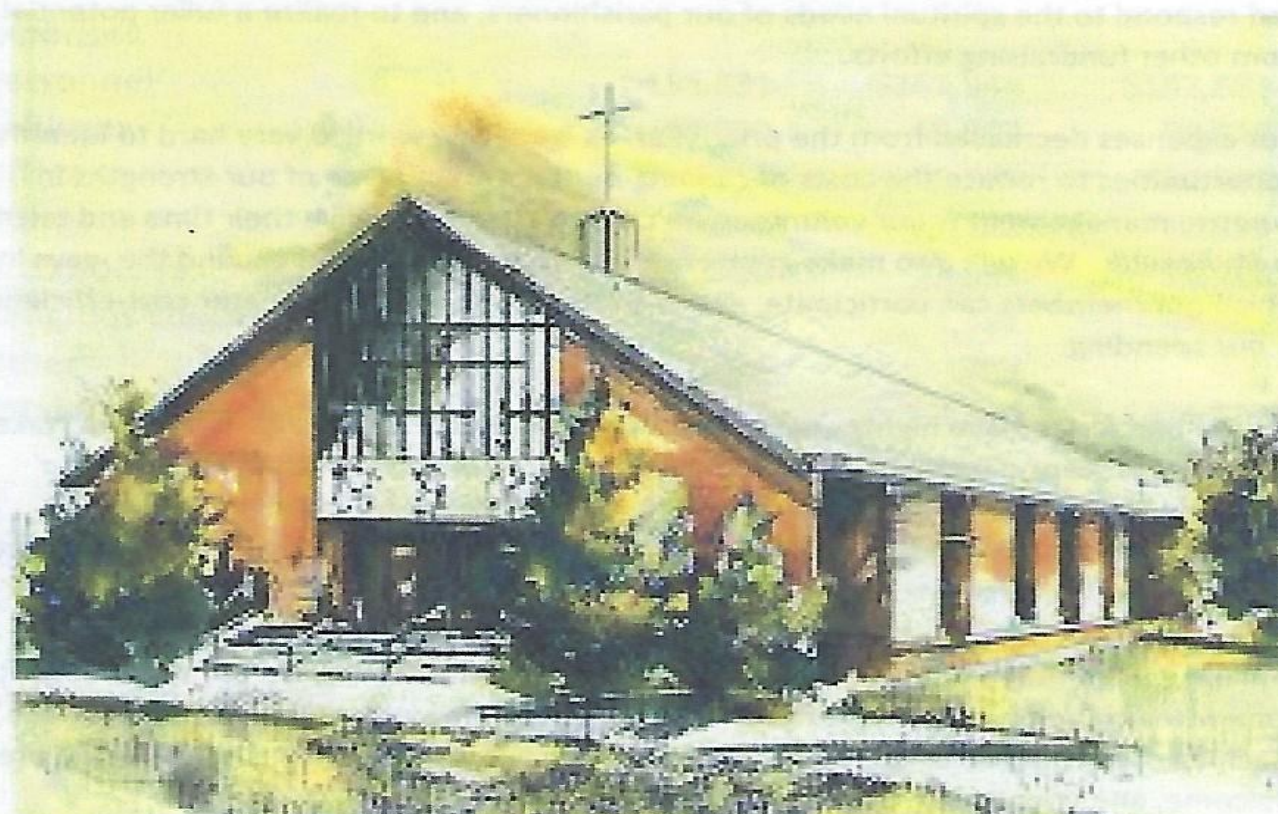
Gail Trainor
Pastoral Council Co-Chair

Phil DeSantis
Finance Council Chair

St. Anselm Rectorate

100 Landham Road
Sudbury, Ma 01776

2019 Financial Report



Fiscal Year 2019 Financial Report

This report provides the details for the financial activity of St. Anselm Church for the 2019 fiscal year as well as the two prior fiscal years. Its objective is to present the recent financials and current trends which will impact St. Anselm going forward. This report is prepared using accounting practices consistent with those used previously at St. Anselm and with methods required of churches throughout the Archdiocese of Boston.

Unfortunately, for the third consecutive year, St. Anselm experienced another significant operating loss. It is our objective to operate on a balanced budget. The losses for the past three years have reduced our savings account to a level below a target of one year's expenses. We must take actions to return St. Anselm to a financial basis which is sustainable in the future.

Our income continued to decline as the number of contributors decreased. The rate of decline has slowed as the average contribution per family did thankfully increase slightly. Father John, with the Parish and Finance Councils are committed to taking the steps necessary to reverse these unfavorable trends. We will also make greater efforts to ensure that our congregation fully understands our financial needs, to understand and respond to the spiritual needs of our parishioners, and to realize a fuller potential from other fundraising efforts.

Our expenses decreased from the prior year, as everyone worked very hard to identify opportunities to reduce the costs of running our Rectorate. One of our strengths in expense management is our volunteerism culture as so many give their time and talent to St. Anselm. We will also make greater efforts to encourage and expand the ways in which our members can participate, and with their help, practice greater cost-efficiency in our spending.

We are blessed to have highly engaged and committed lay leadership as we undertake the financial steps necessary to fulfill our mission to meet the spiritual needs of our members. We see great potential for St. Anselm which can be realized if we are financially strong. We look forward to successfully responding to both the challenges and opportunities that we face on our spiritual journey.

While it is imperative that our Rectorate regain financial stability, we are steadfastly committed to helping St. Anselm grow as a vibrant community of faith, and especially reaching out in service to our members of all ages. Your suggestions in this regard are welcome, and your help is absolutely critical.

**St. Anselm Rectorate
Income and Expenses
Capital Expenditures
Savings Accounts**

	Fiscal Year Ending <u>2017</u>	Fiscal Year Ending <u>2018</u>	Fiscal Year Ending <u>2019</u>
Income			
Offertory	\$194,034	\$173,089	\$169,962
Religious Education	11,425	15,525	14,875
Catholic Appeal	10,423	12,278	8,098
Sacramental, Candles, Flowers	8,155	4,220	6,596
Fundraising	1,527	6,164	325
Interest	1,909	1,668	1,145
Other	<u>2,196</u>	<u>2,508</u>	<u>3,900</u>
Total Income	\$229,669	\$215,452	\$204,901
Expenses			
Personnel	\$155,531	\$161,944	\$162,684
Facilities	64,599	65,803	60,310
Office	15,732	25,245	24,285
Liturgy	10,645	13,156	10,995
Archdiocese	11,988	11,591	10,776
Religious Education Materials	3,944	4,322	2,782
Other	<u>7,024</u>	<u>299</u>	<u>0</u>
Total Operating Expenses	\$269,463	\$282,360	\$271,832
Operating Net Income	-\$39,794	-\$66,908	-\$66,931
Capital Expenditures	\$5,802	\$39,227	\$14,667
Savings Accounts			
Fr. Bertelli Education Fund	\$16,915	\$16,024	\$15,144
Savings	\$249,125	\$175,585	\$104,854

St. Anselm Records
Income and Expenses
Financial Statements

	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Income			
Contributions	11,722	12,528	12,528
Religious Education	10,328	13,716	13,716
Catholic Appeal	8,128	8,128	8,128
Sacramental, Candles, Flowers	1,227	6,224	6,224
Fundraising	1,227	6,224	6,224
Other	0	0	0
Total Income	31,605	36,816	36,816
Expenses			
Personnel	2,028	2,028	2,028
Religious Education	1,028	1,028	1,028
Other	0	0	0
Total Operating Expenses	3,056	3,056	3,056
Operating Net Income	28,549	33,760	33,760
Capital Expenditures	0	0	0
Change in Net Assets	28,549	33,760	33,760
Operating Net Assets	28,549	62,520	96,280
Capital Expenditures	0	0	0
Change in Net Assets	28,549	33,760	33,760
Operating Net Assets	28,549	96,280	130,040

Respectfully submitted,

Father John

St. Anselm Finance Council: Phil DeSantis, Joe Casperowitz,
Mike Maher, Jack McGee, Bob Wilson

St. Anselm Business Manager: Don Charsky